



SDI Review Form 1.6

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_47778
Title of the Manuscript:	Modeling Exchange Rate and Nigerian Deposit Money Market Dynamics Using Trivariate Form of Multivariate GARCH Model
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



SDI Review Form 1.6

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	<p>- Typographical, grammatical and technical errors in the Abstract should be checked. Things like wre two cointegrating equations.</p> <p>This was found in Paragraph 5 under the Introduction, "problems currently facing the institution". Which institution?</p> <p>-Statement of Problem in (1.2) should have been incorporated into the introduction</p> <p>-Aims and objective should be in the introduction as well, So, there is no need of having 1.3 as Aim and Objectives. There difference between thesis writing a journal article.</p> <p>-Literature Review contains about half a page, why not incorporate it into the Introduction. The empirical review of literature should technically link to each other in such a way that justifies the need to carry out this study.</p> <p>-The paper contains too much sub-sections, some of them can be collapsed.</p> <p>$Re\ xchrate = \log \left(\frac{Excharate}{Excharate_{t-1}} \right) \times 100$. The author(s) should apply "User" where necessary and math style where necessary.</p> <p>-All symbols, variables and equation should be typed using math style, for example; $t = 1, 2, \dots, t-j$, "t-1", $RPLrate_{t-1}$ $RPLrate_{t-1}$, to mention but a few is not tidy enough.</p> <p>Though the author(s) stated that results were obtained using Eviews under each Table. However, Statistical Software used should have been mentioned somewhere under Materials and Methods before the presentation of Results.</p>	<p>Yes, it is typographical but two co-integrating equations is very correct.</p> <p>The institutions here are financial institutions</p> <p>Yes, the statement of the problems has been incorporated into the introduction</p> <p>Yes, agreed</p> <p>Yes, agreed</p> <p>This cannot be collapsed into one because the formula define the return on each of the variables which are what led to the volatility clustering as shown in graphs</p> <p>Noted</p> <p>Yes, it has been effected</p>
Minor REVISION comments		
Optional/General comments	<p>The author(s) should read the paper carefully, so as to correct typographical/spelling errors, to properly relate and report technical terms.</p>	Noted

PART 2:

	<u>Reviewer's comment</u>	<u>Author's comment</u> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Are there ethical issues in this manuscript?</u>	<u>(If yes, Kindly please write down the ethical issues here in details)</u>	