



SDI Review Form 1.6

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_48598
Title of the Manuscript:	EFFECT OF DIRECTOR'S TUNNELING ON ASSETS UTILIZATION: EVIDENCE FROM CORPORATE ORGANIZATIONS IN NIGERIA
Type of the Article	<u>Original Research Article</u>

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	<p>The authors claim to examine asset tunnelling by managers. However, in their methodology they use the total asset turnover ratio, which is just a metric of financial performance and by no means does it capture accounting fraud.</p> <p>In the paragraph starting from line 50, they provide a number of studies that have examined the effect of directors' tunnelling on the performance of the firms. However, I checked some of them and i believe that the authors misunderstood the relevant research. These studies examine the effect of corporate governance variables on financial performance and not asset tunnelling.</p> <p>Moreover, there many mistakes in the References as many authors are cited with their first name.</p> <p>The period under study is reported as "2011-2016" in the abstract and as "2007-2016" in the methodology section.</p> <p>Did the authors use pooled OLS regression? The authors state that they used panel data but then they say that they "adopted multiple regressions" (line 186).</p> <p>It is very odd that the correlation between sales/assets and earnings/assets is negative. It is expected that more sales result in more earnings.</p> <p>Also, there are many grammar and syntax errors.</p>	<p>Thank you for your suggestions</p> <p>The manuscript has been modified</p>
Minor REVISION comments		
Optional/General comments	I would recommend the rejection of the paper.	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<u>(If yes, Kindly please write down the ethical issues here in details)</u>	

As per the guideline of editorial office we have followed VANCOUVER reference style for our paper.

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