



**SDI FINAL EVALUATION FORM 1.1**

**PART 1:**

Journal Name:	<a href="#">Journal of Economics, Management and Trade</a>
Manuscript Number:	<b>Ms_JEMT_42152</b>
Title of the Manuscript:	<b>Macroeconomic Determinants of Stock Market Performance in Nigeria: An Econometric Approach</b>
New Title	<b>Effect of Macroeconomic Variables on Stock Market Performance in Nigeria</b>
Type of Article:	<b>Original Research Article</b>

**PART 2:**

<b>FINAL EVALUATOR'S comments on revised paper (if any)</b>	<b>Authors' response to final evaluator's comments</b>
<p>-Authors find no effect of exchange rate and inflation on stock prices which is very contrasting to previous findings and theory. Even the coefficient of exchange rate is nonsignificantly positive. But authors do not provide any explanation to this substantial contrast with the theory and empirical literature. Is there a specific case for Nigeria?</p> <p>-Unit root tests such as ADF should be interpreted by their absolute values see an econometric book for that. For instance if absolute value of -3.00 is higher than absolute value of -2.00(critical value) we call that variable stationary.</p>	

**Reviewer Details:**

Name:	<b><i>Afsin Sahin</i></b>
Department, University & Country	<b><i>Gazi University, Turkey</i></b>