



SDI Review Form 1.6

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_51193
Title of the Manuscript:	A Comparative Study on the Impact of Telecommunication Investment on Economic Growth in EU vis-à-vis non-EU OECD countries: A Dynamic Panel Data Analysis
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)



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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments		
Minor REVISION comments	<p>This is a commendable work. However, I have some reservations that can further improve the quality of the work. Telecommunication Infrastructure and teledensity are quite related. The former drives the later. A direct positive relationship. There was no mention of data reflecting teledensity which would have deepened the paper.</p> <p>Since this paper is focused on OECD etc. There such should be data on android or smart phones. Over 60% of the impact is traceable to smart phones. All the advantages outlined in the paper, are as a result of android phones.</p> <p>I must say that restrictions on ownership do not in any case, translate to operational inefficiencies. These are simply political matters and security concerns.</p> <p>What would happen to your regression results if you used 14 OECD and 14 nonOECD?</p> <p>Please align the hypothesis to the topic of the paper. You are not studying restrictions. Rather telecommunication infrastructure and investment. Therefore your H_0 Telecommunication Infrastructure have no significant impact on economic growth. Erkan Hocam bunu siz ekleyin Olur mu?</p> <p>JUST CURIOUS What results would you have if you applied ARDL Autoregressive distributed lag model.</p>	<p>We would like to thank the reviewer for his/her kind efforts. We appreciate the comments by the reviewer. Regarding the revisions:</p> <p>"Telecommunication Infrastructure and teledensity are quite related. The former drives the later. A direct positive relationship. There was no mention of data reflecting teledensity which would have deepened the paper" <i>These variables are closely related and as the reviewer mentions one drives the other. We used the TTI (telecommunication infrastructure index) and think that it is enough to handle the correct nature of the relation we are after. Although we do not have data and in case, we decide to include additional variables it may lead a fundamental change in the paper, we could have made an attempt to use it but this would directly lead to collinearity of the variables. We have added the text to mention teledensity in last version of the manuscript.</i></p> <p>"Since this paper is focused on OECD etc. There such should be data on android or smart phones. Over 60% of the impact is traceable to smart phones. All the advantages outlined in the paper, are as a result of android phones" <i>The TTI we use includes the investment on smart phones, as well as their operating systems. For our purpose there is no need to distinguish between investment to smart phones and all the remaining telecommunication items.</i></p> <p>"What would happen to your regression results if you used 14 OECD and 14 nonOECD?" <i>This is a critical question to be addressed. The answer heavily depends on 3 EU member countries to leave outside the analysis. Most probably there would not be a substantial change in the result we reported.</i></p> <p>" Please align the hypothesis to the topic of the paper. " Two hypothesis of the study have been added in the Introduction section.</p> <p>"What results would you have if you applied ARDL Autoregressive distributed lag model" <i>While designing research we have tried the ARDL specifications but got no better results than the panel data estimation results we reported.</i></p>
Optional/General comments		



PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	