



**SDI Review Form 1.6**

Journal Name:	<a href="#">Asian Journal of Probability and Statistics</a>
Manuscript Number:	<b>Ms_AJPAS_51360</b>
Title of the Manuscript:	<b>Modelling Nigeria Naria Exchange Rate against some selected Country's Currencies Volatility: Application of GARCH Model</b>
Type of the Article	

**General guideline for Peer Review process:**

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

**PART 1: Review Comments**

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Compulsory</b> REVISION comments	<p><b>Some references such as</b> "Engle R.F., (1982)", and "Meese, R. and K. Rogoff." Need to be properly cited.</p> <ul style="list-style-type: none"> <li>- Notations in some of the equations were not defined</li> <li>- Source of the data need to be stated</li> <li>- What measure was taken to clean the data? The exchange rate on CBN website has some errors, as it contains some outrageous figures dues to computation errors. Figures 1-5 calls for a concern; because of sharp deviations in the chats.</li> <li>-Statements such as this should be checked "<b>India have the best exchange rate with the highest log-likelihood</b>". The focus is Nigeria Naira exchange rate against India Rupee.</li> </ul>	<p>(1) The two references is now cited correctly, (see Appendix</p> <p>(2) I have defined all the notations in section 3</p> <p>(3)The source of data is now presented under section 3.1</p> <p>(4) The outrageous figures were clean by getting the correct figures from other sources like Nigeria dailies etc</p> <p>(5) <b>India have the best exchange rate with the highest log-likelihood Is corrected to</b> the exchange rate of Nigeria's Naria/India's Rupee have the best exchange rate</p>
<b>Minor</b> REVISION comments		
<b>Optional/General</b> comments		



**PART 2:**

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	