



SDI Review Form 1.6

Journal Name:	Asian Journal of Advanced Research and Reports
Manuscript Number:	Ms_AJARR_48008
Title of the Manuscript:	Extreme Value Distributions on Closing Quotations and Returns of Islamabad Stock Exchange
Type of the Article	<u>Original Research Article</u>

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	<ol style="list-style-type: none"> 1. The accuracy of statistical should be justify is via the model and sampling error. 2. Using the opening/closing quotation and return data, the research work should present a comparative assessment using various theoretical distributions such as Normal, LogNormal, Gamma, Gumbel, Weibull, Generalized Extreme Value (GEV). 3. What does the paper focuses on via the distribution in the univariate case? 4. Please the authors need to illustrate with the opening/closing quotations minus the moving average of the few last days and the returns of this company on short and medium terms 	
<u>Minor</u> REVISION comments		
<u>Optional/General</u> comments		



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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

Name:	<i>Yahaya Shagaiya Daniel</i>
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