



SDI Review Form 1.6

Journal Name:	Asian Journal of Probability and Statistics
Manuscript Number:	Ms_AJPAS_51360
Title of the Manuscript:	Modelling Nigeria Naria Exchange Rate against some selected Country's Currencies Volatility: Application of GARCH Model
Type of the Article	

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline>)

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	<p>Some references such as "Engle R.F., (1982)", and "Meese, R. and K. Rogoff." Need to be properly cited.</p> <ul style="list-style-type: none"> - Notations in some of the equations were not defined - Source of the data need to be stated - What measure was taken to clean the data? The exchange rate on CBN website has some errors, as it contains some outrageous figures dues to computation errors. Figures 1-5 calls for a concern; because of sharp deviations in the chats. -Statements such as this should be checked "India have the best exchange rate with the highest log-likelihood". The focus is Nigeria Naira exchange rate against India Rupee. 	
Minor REVISION comments		
Optional/General comments		



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PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	

Reviewer Details:

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